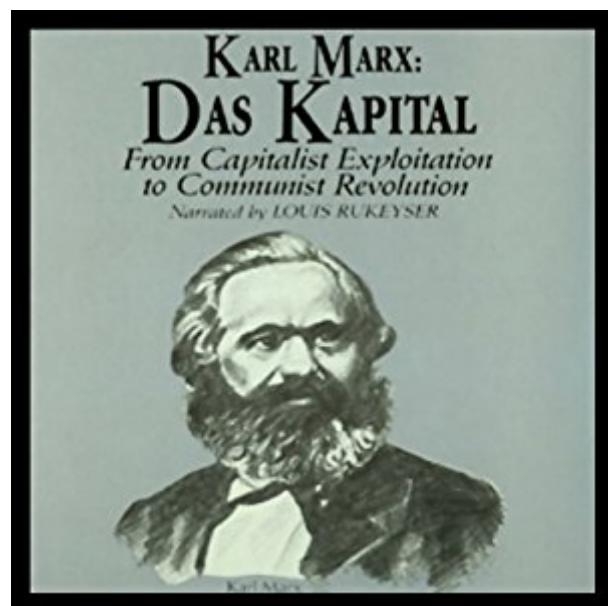


The book was found

Karl Marx: Das Kapital



Synopsis

In his monumental work, *Das Kapital*, Karl Marx (1818-1883) tried to show that capitalism was both inefficient and immoral. His key to explaining capitalism is his labor theory of value, which he developed from ideas of Adam Smith and David Ricardo. Marx argued that all profit, rent, and interest are "surplus-value", obtained by paying workers less than the value of their products. He maintained that the living conditions of the workers always tend to deteriorate, that competition automatically creates monopoly, and that the business cycle demonstrates the wastefulness of capitalism.

Book Information

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Customer Reviews

I liked the document that can be a great piece to be used for teaching about Marx. I listened to it and realized that what people commonly call communism based on Marx's ideas is not what is being seen in some countries called Marxist.

Karl Marx was a visionary futurist, and a decent economist. His work can be compared to that of Darwin, but from the limited perspective of human economics. His work was political, and limited by the perspective that his era provided. He was overly certain about many things on scant evidence, but many of his insights were spot on. His popular slogan, "from each...to each" may yet hold sway, as robots replace toil as the measure of human value. This treatment was professional, un-ethical, heavy handed and rather sad. It was as objective as a toddler explaining why he hit his sister. This was my first book on Marx, and I feel that the writer's bias and filtering of ideas was so clumsy, that

any knowledge that I gained was nearly coincidental. Gare Henderson

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